

OPERATING EXPENSE ANALYSIS

CAMPUS BUILDINGS	NOTES	2013	2014	2015	Q1/Q2 2016
UTILITIES					
Electricity		\$131,986	\$135,845	\$130,500	\$59,862
Water		\$6,200	\$6,500	\$6,600	\$3,703
WAKEFIELD DEVELOPMENT FEE*					
Assessed amount		\$5,000	\$0	\$0	\$5,000
NC REAL ESTATE TAX					
Assessed amount		\$71,968	\$79,950	\$81,208	TBA
JANITORIAL & MAINTENANCE					
		\$74,036	\$78,025	\$88,399	\$57,121
TOTALS		\$289,190	\$300,320	\$306,707	\$125,686
OTHER					
Internet	Monthly amount	\$3,000	\$4,000	\$4,800	\$3,100
Metro Fiber (500 mb/sec)	New 2-year contract in 2016 drops price				MONTH

*Billed sporadically